

COUNCIL ON PENSIONS AND INSURANCE

Amendment No. 1 to SB1826

**McNally
Signature of Sponsor**

AMEND Senate Bill No. 1826*

House Bill No. 1212

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

by deleting SECTION 1 of the printed bill and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 8-35-237, is amended by adding the following as a new subsection (d) and by redesignating the existing subsections accordingly:

(d) Notwithstanding subsection (a)(1) of this section to the contrary, any county with county officials participating in the retirement system pursuant to § 8-35-116(b) shall not be required to have an actuarial study performed in order to authorize membership in the retirement system for its elected purchasing agent or appointed administrator of elections. In the event the county elects not to have such an actuarial study performed, the employer contributions payable to the retirement system by the county for such participation shall be based upon the employer contribution rate established for the county pursuant to § 8-35-116(b).